

CONTINUCARE APPOINTS TWO NEW OFFICERS

Miami, FL, May 27, 2005 – Continucare Corporation (AMEX: CNU) announced today that it has appointed two new officers. Gemma Rosello has been appointed Senior Vice President – Operations and Holly Lopez has been appointed Vice President – IPA Operations and Special Projects.

Each of these new officers has extensive healthcare management experience. Ms. Rosello has over 25 years of healthcare experience. During her career she has held senior management positions with both HMOs and health care provider focused organizations operating in Florida. Ms. Rosello began her career as a registered nurse and has received a Bachelor of Nursing degree from the University of Florida and a Masters of Business Administration degree from the University of Miami.

Ms. Lopez has over 15 years of healthcare management experience, predominantly in South Florida, working with several provider focused organizations. She received a Bachelor of Arts degree from Clark University and a Masters of Business Administration degree from Northeastern University.

Commenting on the appointments, Richard C. Pfenniger, Jr., Continucare’s Chief Executive Officer said, “We are very fortunate to be able to add executives of this caliber to our management team. Both Gemma Rosello and Holly Lopez are talented healthcare executives who are highly regarded by their peers and through their past efforts have demonstrated their ability to succeed in our marketplace, one of the most dynamic and competitive healthcare markets in the country. I am confident that each will make significant contributions to our future success.”

Continucare Corporation (www.continucare.com), headquartered in Miami, Florida, is a holding company with subsidiaries engaged in the business of providing outpatient physician care services through managed care, Medicare direct and fee for service arrangements.

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