

CONTINUACARE TO PRESENT AT THE CIBC WORLD MARKETS 18TH ANNUAL HEALTHCARE CONFERENCE

Miami, FL, October 31, 2006 – Continucare Corporation (AMEX: CNU) announced today that its Chairman and Chief Executive Officer, Richard C. Pfenniger, Jr. will present at the CIBC World Markets 18th Annual Healthcare Conference at 8:35 a.m. ET on November 7, 2007 at the Waldorf-Astoria Hotel in New York City.

A live webcast can be accessed through the Company's website at www.continucare.com. The webcast will be archived for 90 days.

About Continucare Corporation

Continucare provides primary care physician services on an outpatient basis through a network of medical facilities and independent physician affiliates (IPAs) in the State of Florida. Continucare has 18 medical offices equipped with state-of-the-practice technology and staffed with experienced physicians and a comprehensive support staff. In addition, Continucare provides health practice management services to IPAs who practice primary care medicine in South Florida. Continucare assists these physicians with medical utilization and pharmacy management and specialist network development, freeing them to devote more time to patient care. Currently, through its network of medical facilities and IPAs, Continucare provides health care services for approximately 39,000 patients. For more information please visit www.continucare.com.

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