

CONTINUCARE OPENS FIRST VALUCLINIC LOCATION

Miami, FL, December 6, 2007 – Continucare Corporation (AMEX: CNU) announced today the opening of its first Continucare ValuClinic™, a new line of consumer-oriented, retail-based health centers. The initial center is located within a Navarro Discount Pharmacy in Hollywood, Florida.

Continucare ValuClinic offers treatment for common illnesses such as the flu, bronchitis, strep throat, pink eye, skin infections and seasonal allergies, in a quick, convenient, and patient-friendly health care setting. Continucare ValuClinic also offers other high demand health care services such as common vaccinations, physical examinations and diagnostic screenings. The clinics are staffed primarily by certified nurse practitioners and physician assistants and are open seven days a week with extended hours on weekdays. No appointment is necessary and fees for services will represent a meaningful discount to care provided in more traditional health care settings. For more information visit www.valuclinic.net.

“We are excited to officially open our first Continucare ValuClinic location and look forward to opening two additional locations in the next several weeks,” said Richard C. Pfenniger, Jr., Continucare’s Chairman and Chief Executive Officer. “ValuClinic represents our entry into the convenient care clinic market. Convenient care clinics are a new health care delivery model that target significant unmet needs of health care consumers by providing high quality health care for a limited menu of high-demand services in a consumer friendly manner at affordable prices.”

About Navarro Discount Pharmacies

Navarro Discount Pharmacies is the largest Hispanic-owned drugstore chain in the United States, operating 31 stores in South Florida. The company is known for its outstanding customer service and its unique offering of products and services dedicated to the healthy Hispanic household. Navarro has been serving the healthcare needs of the Hispanic community for over 65 years. The company leads the industry in average sales per store, sales per square foot and average prescription filled per store. For more information visit www.navarro.com.

About Continucare Corporation

Continucare provides primary care physician services on an outpatient basis through a network of medical facilities and independent physician affiliates (IPAs) in the State of Florida. Continucare has 18 medical offices equipped with state-of-the-practice technology and staffed with experienced physicians and a comprehensive support staff. In addition, Continucare provides health practice management services to IPAs who practice primary care medicine in South Florida. Continucare assists these physicians with medical utilization and pharmacy management and specialist network development, freeing them to devote more time to patient care. For more information please visit www.continucare.com.

Except for historical matters contained herein, statements made in this press release are forward-looking and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors and others are cautioned that forward-looking statements are subject to risks and uncertainties that may affect our business and prospects and cause our actual results to differ materially from those set forth in the forward-looking statements. These factors include, without limitation, the risk that Navarro Discount Pharmacy may have different or conflicting priorities than Continucare's, which may adversely impact their ability or willingness to assist in the development and commercialization of Continucare ValuClinicsTM or to continue their development programs; the possibility that the opening of additional Continucare ValuClinicsTM may not proceed on schedule or as expected, the risk that Continucare ValuClinicsTM may not provide anticipated revenue or profitability, uncertainties relating to market acceptance of the Continucare ValuClinicTM model, risks associated with increased competition in the primary-health care services market, pricing and other pressures exerted by managed care organizations, the risk that future legislation, changes in governmental regulations, including possible changes in Medicare or Medicaid programs, could adversely impact Continucare's operations or the expected benefits of the Continucare ValuClinicsTM, and general economic conditions and uncertainties generally associated with the health care business. These and other applicable risks, cautionary statements and factors that could cause actual results to differ from our forward-looking statements are included in our annual report on Form 10-K for the fiscal year ended June 30, 2006 and other filings with the SEC. We undertake no obligation to update or revise these forward-looking statements to reflect events or circumstances after the date hereof except as required by law.

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